



Caribou Country Club

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January 18, 2011

Dear CCC Members:

With the holidays over and as the winter settles in, I hope all is well with you. I wanted to give you a little update on the happenings with the Caribou Country Club over the last few months. We have added a new building on the property (a well house / pump station) and the inside electrical work has just been completed. We will be having the work on the plumbing done over the next few months with hopes of it being operational by tee time this spring. We are also working on some repairs of equipment, ordering fertilizer plus finalizing the calendar for 2011. This is just a small list of items that are being done on your behalf so that golf at the Caribou Country Club will be super for the 2011 season.

I have included the chart below of the 2011 rates for you and as you see the Caribou Country Club Board, seeing a rise in expenses (i.e.: fuel), decided on a minor rate increase.

	Single	Family	Student (Must be full-time student and under 22)	Foursome Deal (4 must sign up at once)
1st year	\$233.00	\$336.00	\$105.00	\$210.00 per
2nd year	\$350.00	\$504.00	\$105.00	\$350.00 per
3rd year & thereafter	\$467.00	\$672.00	\$105.00	\$467.00 per

Enclosed I have also included a 2011 membership application. You will notice that cart shed rate or the activity rate have not changed. Fortunately, we have not had to activate our credit line thus saving the course on interest expense. That has been done by some board members paying their 2011 rate early. I would like to ask if you can and or willing to pay your 2011 membership in advance, it will save the Country Club from having to activate the credit line during the winter months. Remember our expenses don't stop with season.

Thank you for your time and I hope we all get to HIT 'EM soon.

Sincerely,

Peter Doebener, President
Caribou Country Club